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**From:** CLTC [grads@ltc-cltc.com]  
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**To:** nprillaman@palmeragency.com  
**Subject:** CLTC E-Alert - New Data Shows 3-Year Benefit Period Is Sufficient for Majority of Insureds  
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### New Data Shows 3-Year Benefit Period Is Sufficient for Majority of Insureds

Purchasing a shorter-term LTCi policy with a three-year benefit period has become an increasingly common way to save on premiums. And it appears to be a smart way, based on a new study by the American Association of Long-term Care Insurance.

Data from the association's examination of 1.6 million in-force LTC policies indicates that three years is sufficient for the vast majority of policyholders.

- Only 8 percent of policyholders with three-year benefit policies exhausted their policy.
- 14.4 percent of closed LTC insurance claims and 33.2 percent of open claims lasted longer than 24 months.
- 5.6 percent of closed claims and 16.2 percent of open claims lasted longer than 36 months.
- 7 to 8 percent of 70-year-old claimants will likely exhaust their policy even if open claims are allowed to mature.

Source: *The Journal of Financial Planning*-July, 2006

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